



CGrowth Capital Inc. unveils star studded executive board for its sports division

NEW YORK, NY, May 16, 2023 - CGrowth Capital Inc. (OTC: CGRA) is a public holding company for alternative and undervalued assets. The company is sector and industry agnostic and is solely focused on investing in growth-oriented opportunities where the company's capital, expertise, and capabilities can help create significant added value for shareholders.

CGrowth Capital Inc. (CGRA) is thrilled to announce an exciting expansion to its executive team with the appointment of a highly experienced board to the company's sports division. This team, whose members have been updated on the company's sports division website, brings a wealth of industry experience and a proven track record of delivering exceptional results in the sports industry.

The new team's appointment signals a significant step in CGRA's strategic plan to strengthen its sports division and position it for unprecedented growth. The executives' unrivaled expertise and insights into the sports and lifestyle sector will be instrumental in driving the division's ambitious targets, priming it for a trajectory of accelerated growth and success.

CGrowth Capital Inc. is delighted to announce the appointment of former New Zealand rugby player and rugby World Cup winner Stephen Donald, to the board of its sports division as part of this new executive board. Donald brings to the table a wealth of experience developed from his illustrious career in international rugby. His insights, honed from years of high-performance sport, equip him with a deep understanding of the industry and will be invaluable in driving the strategic direction of CGrowth Capital Inc.'s sports division.

"We are thrilled to welcome Stephen to our board," said newly appointed CEO, Mitchell Smith. "His extensive knowledge of the sports industry, combined with his leadership qualities developed on the rugby pitch, will undoubtedly contribute to our mission of identifying and capitalizing on investment opportunities in the sports sector."

Donald's appointment comes as part of a broader strategy to strengthen the sports division with a team of experienced and dedicated individuals. His understanding of the sports industry's needs and his commitment to fostering growth align perfectly with CGRA's vision of transforming the sports industry through strategic investments. "I am excited to be joining the CGRA team," said Donald. "I look forward to bringing my experience from the field to the boardroom, and contributing to the continued growth and success of the sports division."

"We are incredibly excited about the caliber of talent we have assembled for our sports division," said CEO, Mitchell Smith. "This executive board, with their proven experience and disruptive vision, will be the driving force behind our sports division. Their unique capabilities will enable us to solidify our position in the industry".

With this powerful team in place, the sports division of CGRA is superbly positioned for growth. The combination of their experience, knowledge, and innovative approach will revolutionize CGRA's current sports division. CGRA looks forward to the contributions of the entire executive board and to the exciting new chapter their appointments herald for the company's sports division.

For regular CGrowth Capital (CGRA) updates, you are invited to view the company's website and/or to follow the company's Twitter account:

Website: <https://cgrowthcapital.com>

Twitter: @CGRAOTC

Contact: info@cgrowthcapital.com

Source: CGRA

Forward-Looking Statement

Certain information set forth in this press release contains "forward-looking information", including "future-oriented financial information" and "financial outlook", under applicable securities laws (collectively referred to herein as forward-looking statements). Except for statements of historical fact, the information contained herein constitutes forward-looking statements and includes, but is not limited to, the (i) projected financial performance of the Company; (ii) completion of, and the use of proceeds from, the sale of the shares being offered hereunder; (iii) the expected development of the Company's business, projects, and joint ventures; (iv) execution of the Company's vision and growth strategy, including with respect to future M&A activity and global growth; (v) sources and availability of third-party financing for the Company's projects; (vi) completion of the Company's projects that are currently underway, in development or otherwise under consideration; (vi) renewal of the Company's current customer, supplier and other material agreements; and (vii) future liquidity, working capital, and capital requirements. Forward-looking statements are provided to allow potential investors the opportunity to understand management's beliefs and opinions in respect of the future so that they may use such beliefs and opinions as one factor in evaluating an investment. These statements are not guarantees of future performance and undue reliance should not be placed on them. Such forward-looking statements necessarily involve known and unknown risks and uncertainties, which may cause actual performance and financial results in future periods to differ materially from any projections of future performance or result expressed or implied by such forward-looking statements. Although forward-looking statements contained in this presentation are based upon what management of the Company believes are reasonable assumptions, there can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. The Company undertakes no obligation to update forward-looking statements if circumstances or management's estimates or opinions should change except as required by applicable securities laws. The reader is cautioned not to place undue reliance on forward-looking statements. The Securities and Exchange Commission ("SEC") has provided guidance to

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